

SPECIAL EDITION:

AN IN-DEPTH GUIDE TO LEGACY GIVING

YOUR LEGACY

for your family and health care in your community



The WDMH Foundation is now the proud fundraising partner for both Winchester District Memorial Hospital and Dundas Manor Long-Term Care Home.

Winchester District Memorial Hospital and Dundas Manor are here for our community. And we, our family, friends and neighbours are fortunate to have this combined care, close to home. Legacy donors have also been here for our community for generations.

They have made the compassionate choice to make a legacy gift to the WDMH Foundation to support excellent care right here in our community.

These caring individuals are helping provide this incredible care because of their warm hearts and generous spirits.

Estate gifts, such as a gift in your Will, or naming a charity as a beneficiary to an investment or life insurance policy are often called legacy gifts.

Legacy gifts are a special way to reflect your life's work and complement your lifetime of caring. It's a way to say thank you for the care you or a loved one received. It's a way to show you care. And anyone can make a legacy gift. The amount does not matter, but the impact does!

You can donate a legacy gift to the WDMH Foundation's Health Care Undesignated Fund to support both Winchester District Memorial Hospital and Dundas Manor. You, your legacy and your gift will make a difference in the lives of family, friends, neighbours and even strangers – by helping to provide compassionate, excellent health care in our community.



INSIDE • Details about a FREE Planned and Legacy Giving Event • Leaving a Legacy • Tax Benefits for You and Your Estate • The Society of Care

Your legacy. Because you care.

**“You’ll never regret making a legacy gift.
Your gift will live on. It’s a lifetime gift.”**

—Mr. W, a WDMH Foundation Legacy Donor

Care close to home and your legacy

Excellent health care close to home is so important. Past donors gave so you could now benefit from this care. And now you can honour and show thanks by including health care in your own legacy.

Most legacy gifts are future gifts – they are planned now and made in the future, but some are given today. Each and every gift, no matter what size, is important.

Leaving a legacy to build a caring community

Perhaps the simplest way of making a legacy gift is through a bequest (a gift) in your Will.

Once your loved ones are taken care of, please think of supporting the WDMH Foundation. It is a way to ensure excellent care – close to home. Bequests enable you to make a gift that you may not have been able to make in life.

A bequest can be a specific amount of money, or it can be a percentage of the residue of your estate – the remainder of your estate after your specific bequests have been fulfilled. And your estate will receive an official charitable income tax receipt, which can help offset your final taxes – which could be the highest they have ever been.

Registered Retirement Savings Plans, Registered Retirement Income Funds, and Tax-Free Savings Accounts: Including us as a beneficiary can save you taxes

You can donate registered assets such as RRSPs, RRIFs, or TFSAs either by listing your wishes in your Will or listing the WDMH Foundation as the beneficiary of one of these investments. Gifting all or part of these investments is an effective way to reduce the taxes payable by your estate – and your estate will receive an official charitable income tax receipt for the entire value of your gift.

Supporting health care in your community with a gift of life insurance

There are a number of ways to support the WDMH Foundation with a gift of life insurance:

- Listing the WDMH Foundation as the beneficiary of an existing policy
- Listing the WDMH Foundation as the owner and beneficiary of an existing policy
- Listing the WDMH Foundation as the beneficiary of a new policy
- Listing the WDMH Foundation as the owner and beneficiary of a new policy

It’s best to discuss these options with your financial/ insurance advisor and with us to see which is the best route for you, your financial situation, and WDMH Foundation policies.

Other gifts to consider: Gifting securities can save taxes – and make an impact

For gifts of securities, there is favourable tax treatment related to the taxable portion of a capital gain. When assets are sold, a capital gain may result. However, if you transfer shares directly to the WDMH Foundation, you don’t pay any capital gains and you’ll receive an official charitable income tax receipt for the amount of what the shares are valued at when they settle into the WDMH Foundation’s account.

Anyone considering this type of gift should consult their professional advisors before proceeding. For gifts of securities, please ask us for our Letter of Intent. This form should be completed by your broker, with a copy sent to the WDMH Foundation to ekapcala@wdmh.on.ca, and a copy sent to our broker (as noted on the form).

More ways to give

Whether it is a gift-in-kind, gift of real estate, or other tangible property, we are here to help you with your decision to give. Often these assets produce little or no income and cause no change to your current cashflow to donate them. In doing so, you may make a gift that is more than you thought possible and you will receive an official charitable income tax receipt to reduce your income taxes.

Health Care Undesignated Fund:

Ensuring Your Gift Will Go Where It's Needed Most

The WDMH Foundation created the Health Care Undesignated Fund to support both Winchester District Memorial Hospital and Dundas Manor. Gifts directed to this Fund will be used where needed most. At the time your gift is received, the WDMH Foundation's Board of Directors will make the decision based on their evaluation of the current needs and the goals in place, to ensure your gift will make an impact where it is most needed.

The highest priority needs of Winchester District Memorial Hospital and Dundas Manor are always changing. Between \$1,000,000 and \$2,000,000 is needed annually for the hospital simply to keep up with the purchase and replacement of medical equipment. Technology is advancing at lightning

speed, and the very best equipment is a priority. The provincial government does not fund medical equipment purchases, our community of donors does.

The future needs of Dundas Manor will be focused on building the new Dundas Manor and continuing the best care possible for its residents. The needs of individuals in this stage of their life – and their families – are always changing. Dundas Manor wants to meet those future needs. To learn more about Dundas Manor, please visit: www.dundasmanordream.ca

As with all gifts to the WDMH Foundation, **you can choose if your gift will support Dundas Manor, Winchester District Memorial Hospital – or both!**

Tax Benefits for You and Your Estate

A legacy gift to the WDMH Foundation provides your estate with an official charitable income tax receipt for the full amount of your gift. In the year of your passing, you are deemed to have disposed of all of your assets. Because of this, your taxable income can be higher than ever. **The charitable income tax receipt flowing from your gift can offset your estate taxes – and may help your loved ones receive more, with less taxes going to the government.**

Join Us!

For a **FREE planned and legacy giving event hosted by Bruce Tessier, Wealth Advisor/Portfolio Manager for BMO Nesbitt Burns**, on October 3, 2023, at St. Clare's Anglican Church in Winchester.

These casual information sessions will offer both a basic and more in-depth discussion about this special way to give – and the benefits to you, your loved ones, and our community. **It is a wonderful way to learn more information, enjoy delicious treats, and socialize.**

To RSVP or to learn more, please contact Erin Kapcala, Manager of Major and Planned Giving for the WDMH Foundation at 613-292-7468 (call or text) / ekapcala@wdmh.on.ca – **please reserve your spot quickly, as space is limited for this special event.**

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GROUP

Using Your Will to Change the Future

You want to make sure the most important people in your life are taken care of when you are gone. You can also help take care of your friends and neighbours in your community through a legacy gift to the WDMH Foundation. There are several benefits to legacy gifts, such as:

- You retain full control of your assets during your lifetime.
- Your assets and other resources will not be affected while you need them.
- The final taxes to be paid on your estate can be significantly reduced, which can be a big advantage for your beneficiaries and a great comfort to you.
- Your gift is revocable. If you change your mind, you can change your plans.

4 Easy Steps to Creating a Legacy Gift

1. Make sure the decision to give is right for you, then ask your advisor which gift is best for you.
2. Give your lawyer and/or financial advisor our legal name and other details of your gift. For your reference these are listed below.
3. For gifts in Wills, instruct your lawyer to add a clause in your new Will or add a codicil (an addition) to your existing Will that establishes your bequest gift for the WDMH Foundation.
4. If you feel comfortable, please let us know about your legacy gift plans. We want to know about your future legacy of caring for our community so that we can thank you and honour your gift intention.

Thank you, Legacy Donors! *And welcome to our Society of Care: New Name, Same Commitment to our Legacy Donors*

Although we changed the name, this special society's commitment is the same: it's our way of thanking legacy donors, recognizing their compassion and honouring their commitment to care through their legacy gift.

There are special thank you and recognition opportunities for legacy donors – should you wish – such as proudly listing your name(s) at Winchester District Memorial Hospital or Dundas Manor. If you have quietly chosen to leave a legacy gift to the WDMH Foundation, thank you! We understand if you do not want to publicly share your intention, but we do hope you will let us know so we may thank you privately and discuss with you the special and personal impact you want for your legacy gift. Your privacy will always be respected. We are so grateful for your support and the impact you have made.

If now feels like the right time to plan your legacy gift to the WDMH Foundation, we encourage you to discuss your interests with Erin. She will be honoured to help you find answers to your questions, and to help you plan your legacy gift to suit your wishes and your personal, financial, and tax circumstances. Your questions and any information exchanged will be held in the strictest confidence.



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